



GROWSHARE

CAPITAL

Member Guide

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ABOUT THIS GUIDE

What is this guide for?

This guide is intended to provide you with important information which you should know before investing with Grow Share Capital. It sets out key features and benefits, including tax implications, relevant to club members. This document does not set out all the terms and conditions of investing with Grow Share Capital but these can be found prior to sign-up at growsharecapital.com

Changes to information in this guide

Information in this guide is current as of the issue date and may change from time to time. All currency amounts referred to are in GBP unless otherwise indicated.

General advice warning

Information contained in this guide is general information only and does not take into consideration personal objectives, financial situations or needs. Information contained herein does not constitute investment or financial advice and you should consider speaking to an industry professional before making any investment decision.

Your contract with us

By opening an account with Grow Share Capital you accept the terms and conditions outlined in the contracts. Your rights and obligations as a member are governed by The General Operating Procedures and Partnership Agreement.

OVERVIEW

ABOUT GROW SHARE CAPITAL

Investment Clubs are financial entities which have traditionally operated as local groups of friends who would meet up in person to discuss where they would like to invest their pooled capital. Grow Share Capital is taking this concept, scaling it up and bringing it into the digital age.

Grow Share Capital does not take a penny from your invested capital. The costs we do incur, such as maintaining our website, are generously covered by an external company who believes in the vision we are creating. This company has chosen to remain anonymous at this time.

Our partnership with a private investment fund enables us to pass along set returns directly to member accounts. Offering yields that beat the high street banks (6.12% AER) and supporting charities along the way, Grow Share Capital is paving the way to a new future in saving.

MEMBER BENEFITS

CAPITAL GROWTH

See fixed rate returns of **0.5% yield per month** on your savings. This figure is equivalent to **6.12% AER** and there are no investment fees for our members. With investments starting as low as £500, invest today for a secure future.

Deposit as little or as often as you like. By making a single lump sum investment or a regular monthly deposit you are both helping your future and supporting great causes.

Accounts must be operated for 12 months to be eligible for withdrawal, but after this point you can withdraw, all or part of, the savings in your account at any time.

For a safe long term investment, compound your wealth with Grow Share Capital.

MEMBER BENEFITS

SUPPORTING GREAT CAUSES

Every penny that you earn on your capital will be matched and donated to a charity of your choice. That means that as your savings grow, so do your donations. The club is donating on your behalf

As a member, you will be contributing to a range of great causes across the UK. On sign-up, you can choose which charity their donations are sent to. Members can change their choice of charities at any time, so don't worry if you're not 100% sure of who you want to support.

A breakdown of each member's contributions can be found in their quarterly email and a breakdown of the club's contributions, in addition to general club news can be seen in the quarterly newsletter sent to all members.

A full list of the charities our members can support can be found [here](#).

MEMBER BENEFITS

TAX BENEFITS & GIFT AID

You can pay less income tax by deducting the value of any donations you make from your taxable income - giving your paychecks a boost too.

The tax free allowance on capital gains is £3000 annually (as of April 2024) so if you have less than £49,443 in your account at the start of the tax year, you'll pay nothing on any gains you see.

Furthermore, if you sign the Gift Aid declaration, the charities we support are able to reclaim an extra 25% on every donation the club makes on your behalf, making your donations go further.

Tax information for members will be available on the Grow Share Capital Portal (currently under development) where you will be able to learn more about the tax benefits of being a Grow Share Capital member and find the forms you will need to complete and submit to HMRC to optimise your income.

FCA REGULATION

The Financial Conduct Authority (FCA) is the governing body for financial services in the UK.

Through our structure as an investment club, we can make money for you, give money to charity and comply with all applicable laws without needing to be on the FCA Register.

We are completely transparent with our members about what they earn, what charities we support and how much we are raising for each.

We also verify member's identity during our sign-up process and ask where their deposit is coming from to comply with anti-money laundering regulations. This done in line with what would be expected from an FCA registered entity despite our position in not needing to register.

Investment Clubs, whilst not being required to be registered with the FCA, must be operated in very specific ways. Our processes, systems and documents have been purpose built to ensure we are set up and continue to operate completely within the bounds of the law.

ONLINE PORTAL

Grow Share Capital is building a bespoke members portal area which is being tailor made to give members access to everything they will need from the club. Our members can deposit capital, track growth, manage which charities they choose to support, request withdrawals and more.

All the hard work is being done behind the scenes to make the experience for you as smooth as possible.

Prior to the portal's completion, Grow Share Capital will update members on their account status via email.

CAPITAL DEPOSITS/WITHDRAWALS

Members must make an initial contribution to their account (£500 minimum) within 30 days of signing their club documents. Further deposits can be made at any time (£200 minimum). Deposits can be made using the details found in the sign-up confirmation email from the club.

Grow Share Capital sends member's capital to the investment fund at the start of each month, deposits made up to midday on the 27th of a given month will be invested with that month's pool, deposits after this time will be rolled over into the following month's pool. Exceptions may occur.

Please be aware, Grow Share Capital is not an instant access savings account and accounts must be operational for at least 12 months before funds are eligible for withdrawal. After this period, members can request a withdrawal of capital through their portal, or via email.

Further details for both depositing and withdrawing your capital can be found in the member documents which are signed by each of our members.

ELIGIBILITY

Grow Share Capital club membership is only available to UK residents aged 18 and over at this time. Members must deposit a minimum of £500 within 30 days of signing up to remain an active member of the club.

Please note that every member is required to verify their identity when signing their partnership agreement in order to protect the club and its active members. A copy of how your data is stored by the club can be found on our sign-up page.

BECOME A MEMBER

Ready to grow your savings and support a charity or two along the way?

Becoming a member couldn't be simpler - we've streamlined the entire process to make it as easy as possible for you to join our community of like-minded members.

Save Together, Share Together.

growsharecapital.com

FURTHER QUESTIONS?

For any further enquiries,
please get in touch via email.

info@growsharecapital.com