



GROWSHARE

CAPITAL

Member Guide

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ABOUT THIS GUIDE

What is this guide for?

This guide is intended to provide you with information about investing with Grow Share Capital. It sets out key features and benefits, including tax implications, relevant to club members. This document does not set out all the terms and conditions of investing with Grow Share Capital but these can be found prior to sign-up at growsharecapital.com

Changes to information in this guide

Information in this guide is current as of the issue date. All currency amounts referred to are in GBP unless otherwise indicated.

General advice warning

Information contained in this guide is general information only and does not take into consideration personal objectives, financial situations or needs. Information contained herein does not constitute investment or financial advice and you should consider speaking to an industry professional before making any investment decision.

Your contract with us

By opening an account with Grow Share Capital you accept the terms and conditions outlined in the contracts. Your rights and obligations as a member are governed by the [General Operating Procedures](#) and [Partnership Agreement](#).

OVERVIEW

ABOUT GROW SHARE CAPITAL

Investment Clubs are financial entities which have traditionally operated as local groups of friends who would meet up in person to discuss where they would like to invest their pooled capital. Grow Share Capital is taking this concept, scaling it up and bringing it into the digital age.

Our partnership with a private investment fund enables us to pass along set returns directly to member accounts. Offering yields that beat the high street banks (see below) and supporting charities along the way, Grow Share Capital is paving the way to a new future in saving.

Account	Interest Rate	Minimum Term	Earnings Matched and Donated
Santander Fixed Rate ISA	4.15%	12 Months	✗
HSBC Fixed Rate Savings Account	4.30%	12 Months	✗
Lloyds Bank Fixed Rate Cash ISA	4.15%	12 Months	✗
Barclays Fixed-Rate Bond	4.65%	12 Months	✗
Monzo Fixed Savings Pot	4.80%	12 Months	✗
Grow Share Capital	6.12%	12 Months	✓

Grow Share Capital does not take a penny from your invested capital meaning both you and your chosen charity get the maximum benefit from our service.

MEMBER BENEFITS

CAPITAL GROWTH

You will get fixed rate returns of **0.5% yield per month** on your savings. This figure is equivalent to **6.12% AER** and there are no investment fees for our members. With investments starting as low as £500, invest today for a secure future.

Deposit as little or as often as you like. By making a single lump sum investment or a regular monthly deposit you are both helping your future and supporting great causes.

For a safe long term investment, compound your wealth with Grow Share Capital.

MEMBER BENEFITS

SUPPORTING GREAT CAUSES

Every penny that you earn on your capital will be matched and donated to a charity of your choice. That means that as your savings grow, so do your donations.

As a member, you will be contributing to a range of great causes across the UK. On sign-up, you can choose which charity your donations are sent to. The club then makes monthly donations directly to the charity on your behalf.

A breakdown of your contributions will be sent to your email every month. In addition, a breakdown of the club's contributions and general club news will be available in the club's quarterly newsletter.

A full list of the charities we support can be found [here](#).

MEMBER BENEFITS

TAX BENEFITS & GIFT AID

As a UK resident, you receive a tax free allowance on [capital gains](#) of £3000 annually (as of April 2024).

Assuming you only have investments with Grow Share Capital, you can write off any amount earned on up to £49,000 as annual capital gains tax. *Why £49,000 exactly?* £49,000 x 1.0612 (annual return for club members) is £51,998.80 which would put the difference in line with the £3000 annual capital gains tax threshold.

You can also pay less income tax by deducting the value of any donations you make from your taxable income - giving your salary a boost too. In order to do this you will need to fill out a [self-assessment tax return](#) form.

Furthermore, if you sign the [Gift Aid declaration](#), the charities we support are able to reclaim an extra 25% on every donation the club makes on your behalf, making your donations go further.

As an investment club we are required to fill out a '[Form 185](#)' for every member annually to be included with your tax returns.

FCA REGULATION

The Financial Conduct Authority (FCA) is the governing body for financial services in the UK.

Investment clubs do not provide a service which is considered by the FCA to be a regulated activity and therefore Grow Share Capital is unable to be accepted on their financial services register.

Despite the above, Grow Share Capital can make money for you and give money to charity whilst remaining compliant with all applicable laws.

We are completely transparent with our members about what they earn, what charities we support and how much we are raising for each.

We will also verify your identity during our sign-up process and ask where your deposit is coming from to comply with anti-money laundering regulations. This is done in line with what would be expected from an FCA registered entity despite the club's position in not needing to register.

Investment Clubs, whilst not being required to be registered with the FCA, must be operated in very specific ways. Our processes, systems and documents have been purpose built to ensure we are set up and continue to operate completely within the bounds of the law.

ONLINE PORTAL

Grow Share Capital is building a bespoke members portal area which is being tailor made to give you access to everything you will need from the club. As a member you will be able to deposit capital, track growth, manage which charities you choose to support, request withdrawals and more.

All the hard work is being done behind the scenes to make the experience for you as smooth as possible.

Prior to the portal's completion, Grow Share Capital will update you on your account status via email.

CAPITAL DEPOSITS/WITHDRAWALS

As a member, you must make an initial contribution to your account (£500 minimum) within 30 days of signing their club documents. Further deposits can be made at any time (£200 minimum). Deposits can be made using the details found in the sign-up confirmation email from the club.

Grow Share Capital will send your deposit to the investment fund at the end of the month in which it was received. Deposits made up to midday on the 27th of a given month will be invested with that month's pool, deposits after this time will be rolled over into the following month's pool.

Please be aware, Grow Share Capital is not an instant access savings account and accounts must be operational for at least 12 months before funds are eligible for withdrawal. After this period, members can request a withdrawal of capital through their portal, or via email.

Further details about depositing and withdrawing your capital, including applicable timeframes for each, can be found in the member documents on page 3 of this guide.

ELIGIBILITY

To remain compliant with UK law, Grow Share Capital club membership is only available to UK residents aged 18 and over. Members must deposit a minimum of £500 within 30 days of signing up to remain an active member of the club.

Please note that every member is required to verify their identity when signing their partnership agreement in order to protect the club and its active members. A copy of how your data is stored by the club can be found on our sign-up page.

BECOME A MEMBER

Ready to grow your savings and support a charity or two along the way?

Becoming a member couldn't be simpler - we've streamlined the entire process to make it as easy as possible for you to join our community of like-minded members.

Save Together, Share Together.

growsharecapital.com

FURTHER QUESTIONS?

For any further enquiries,
please get in touch via email.

info@growsharecapital.com